

UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA

ANTHONY DELAROSA,
INDIVIDUALLY AND ON BEHALF
OF ALL OTHERS SIMILARLY
SITUATED,

Plaintiffs,

vs.

STATE STREET CORPORATION,
JOSEPH L. HOOLEY, EDWARD J.
RESCH, and MICHAEL W. BELL,

Defendants.

No. 2:17-cv-00671-BRO-FFM

**ORDER APPOINTING LEAD
PLAINTIFF AND LEAD
COUNSEL**

CLASS ACTION

WHEREAS, the above-captioned securities class action has been filed against State Street Corporation, et al. (collectively “Defendants”), alleging claims under Sections 10(b) and 20(a) of the Securities Exchange Act of 1934, and Rule 10b-5 promulgated thereunder;

WHEREAS, pursuant to the Private Securities Litigation Reform Act of 1995 (“PSLRA”), 15 U.S.C. § 78u-4(a)(3)(A)(i), on January 27, 2017, plaintiff in the above-captioned action caused notice to be issued to potential class members of the action and informed them of their right to move to serve as lead plaintiff within 60 days of the date of the issuance of said notice;

1 WHEREAS, on March 28, 2017, Marlene Konkoly (“Movant”) timely
2 moved the Court for appointment as lead plaintiff and to approve her selection of
3 counsel;

4 WHEREAS, the PSLRA, provides, *inter alia*, that the most-adequate
5 plaintiff to serve as lead plaintiff is the person or group of persons that has either
6 filed a complaint or has made a motion in response to a notice, and has the largest
7 financial interest in the relief sought by the Class and satisfies the pertinent
8 requirements of Fed. R. Civ. P. 23;

9 WHEREAS, 15 U.S.C. § 78u-4(a)(3)(B) provides, *inter alia*, that as soon as
10 practicable after the decision on consolidation is rendered, the Court shall appoint
11 the most adequate plaintiff as lead plaintiff for the consolidated actions;

12 WHEREAS, the Court finding that Movant has the largest financial interest
13 in this action and prima facie satisfies the typicality and adequacy requirements of
14 Fed. R. Civ. P. 23. *See* 15 U.S.C. § 78u-4(a)(3)(B)(iii)(I); and

15 **IT IS HEREBY ORDERED THAT:**

16 **APPOINTMENT OF LEAD PLAINTIFF AND LEAD COUNSEL**

17 1. Pursuant to Section 21D(a)(3)(B) of the Exchange Act, 15 U.S.C. §78u-
18 4(a)(3)(B), Movant is appointed as Lead Plaintiff of the Class, as Movant has the
19 largest financial interest in this litigation and otherwise satisfies the requirements
20 of Fed. R. Civ. P. 23.

21 2. Movant’s choice of counsel is approved, and accordingly, The Rosen Law
22 Firm, P.A. is appointed as Lead Counsel.

23 3. Lead Counsel, after being appointed by the Court, shall manage the
24 prosecution of this litigation. Lead Counsel is to avoid duplicative or unproductive
25 activities and is hereby vested by the Court with the responsibilities that include,
26 without limitation, the following: (1) to prepare all pleadings; (2) to direct and
27

1 coordinate the briefing and arguing of motions in accordance with the schedules
2 set by the orders and rules of this Court; (3) to initiate and direct discovery; (4)
3 prepare the case for trial; and (5) to engage in settlement negotiations on behalf of
4 Lead Plaintiff and the Class.

5 IT IS SO ORDERED.

6 DATED: May 3, 2017

7
8 By:



Honorable Beverly R. O'Connell
United States District Court Judge